Claims:

1. A method of setting a liner in a wellbore, comprising:

placing a tubular in the wellbore, the tubular having a slip disposed on an outer diameter of the tubular at a first location and a preformed bypass for circulating a fluid disposed at a second location;

placing a setting tool in the tubular, the setting tool disposed on a run-in string of tubulars;

energizing the setting tool and causing an extendable member therein to extend radially to contact an inner diameter of the tubular at the first location;

expanding the tubular at the first location into substantial contact with an inner diameter of the wellbore, thereby setting the slip; and circulating the fluid into the wellbore.

2. The method of claim 1, further comprising:

placing an expansion tool in the tubular, the expansion tool disposed on a run-in string of tubulars;

energizing the expansion tool and causing an extendable member therein to extend radially to contact the inner diameter of the tubular; and

expanding the tubular into substantial contact with the inner diameter of the wellbore.

3. The method of claim 2, further comprising:

reforming the tubular prior to expanding the tubular into substantial contact with the inner diameter of the wellbore.

- 4. The method of claim 1, wherein circulating fluid into the wellbore comprises circulating cement into the wellbore through the run-in string allowing returns to pass through the bypass.
- 5. The method of claim 4, wherein circulating fluid into the wellbore further comprises flowing a conditioning fluid into the wellbore.

- 6. The method of claim 1, wherein the setting tool is shearably connected to the liner.
- 7. The method of claim 6, further comprising:
 releasing the setting tool prior to energizing the expansion tool.
- 8. A method of setting a liner in a wellbore, comprising:

placing a tubular in the wellbore, the tubular having a slip disposed on an outer diameter of the tubular at a first location;

forming a bypass for circulating a fluid in the tubular at a second location;

placing a setting tool in the tubular, the setting tool disposed on a run-in string of tubulars;

energizing the setting tool and causing an extendable member therein to extend radially to contact an inner diameter of the tubular at the first location;

expanding the tubular at the first location into substantial contact with an inner diameter of the wellbore, thereby setting the slip;

circulating the fluid into the wellbore;

placing an expansion tool in the tubular, the expansion tool disposed on a run-in string of tubulars;

energizing the expansion tool and causing an extendable member therein to extend radially to contact the inner diameter of the tubular; and

expanding the tubular into substantial contact with the inner diameter of the wellbore.

9. The method of claim 8, further comprising:

reforming the tubular prior to expanding the tubular into substantial contact with the inner diameter of the wellbore.

10. The method of claim 8, wherein the liner and the setting tool are placed in the wellbore as an assembly.

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- 11. The method of claim 10, wherein the setting tool is shearably connected to the liner.
- 12. The method of claim 11, further comprising: releasing the setting tool prior to energizing the expansion tool.
- 13. A method of setting a liner in a wellbore, comprising: placing an assembly in the wellbore, the assembly comprising:

a tubular having a slip disposed on an outer diameter of the tubular at a first location and a preformed bypass for circulating a fluid disposed at a second location;

a setting tool, the setting tool disposed on a run-in string of tubulars; an expansion tool, the expansion tool disposed on the run-in string of tubulars;

energizing the setting tool and causing an extendable member therein to extend radially to contact an inner diameter of the tubular at the first location;

expanding the tubular at the first location into substantial contact with an inner diameter of the wellbore, thereby setting the slip;

circulating the fluid into the wellbore;

energizing the expansion tool and causing an extendable member therein to extend radially to contact the inner diameter of the tubular; and

expanding the tubular into substantial contact with the inner diameter of the wellbore.

14. The method of claim 13, further comprising:

reforming the tubular prior to expanding the tubular into substantial contact with the inner diameter of the wellbore.

- The method of claim 13, further comprising:releasing the setting tool from the assembly after setting the slip.
- 16. An apparatus for lining a wellbore, comprising:

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- a tubular having an upper end and a lower end, wherein the upper end has a diameter smaller than the lower end;
 - a slip disposed on an outside diameter of the upper end at a first location;
 - a bypass disposed at a second location of the upper end; and
 - a sealing band disposed around the outside diameter of the upper end.
- 17. The apparatus of claim 16, wherein the bypass is generally semi-circular.
- 18. The apparatus of claim 17, wherein at least three bypasses are disposed about equidistant around the outer diameter of the upper end.
- 19. The apparatus of claim 18, wherein at least one slip is disposed between each of the at least three bypasses.
- 20. The apparatus of claim 16, wherein the upper end of the tubular is a ductile material.